

# iFlow

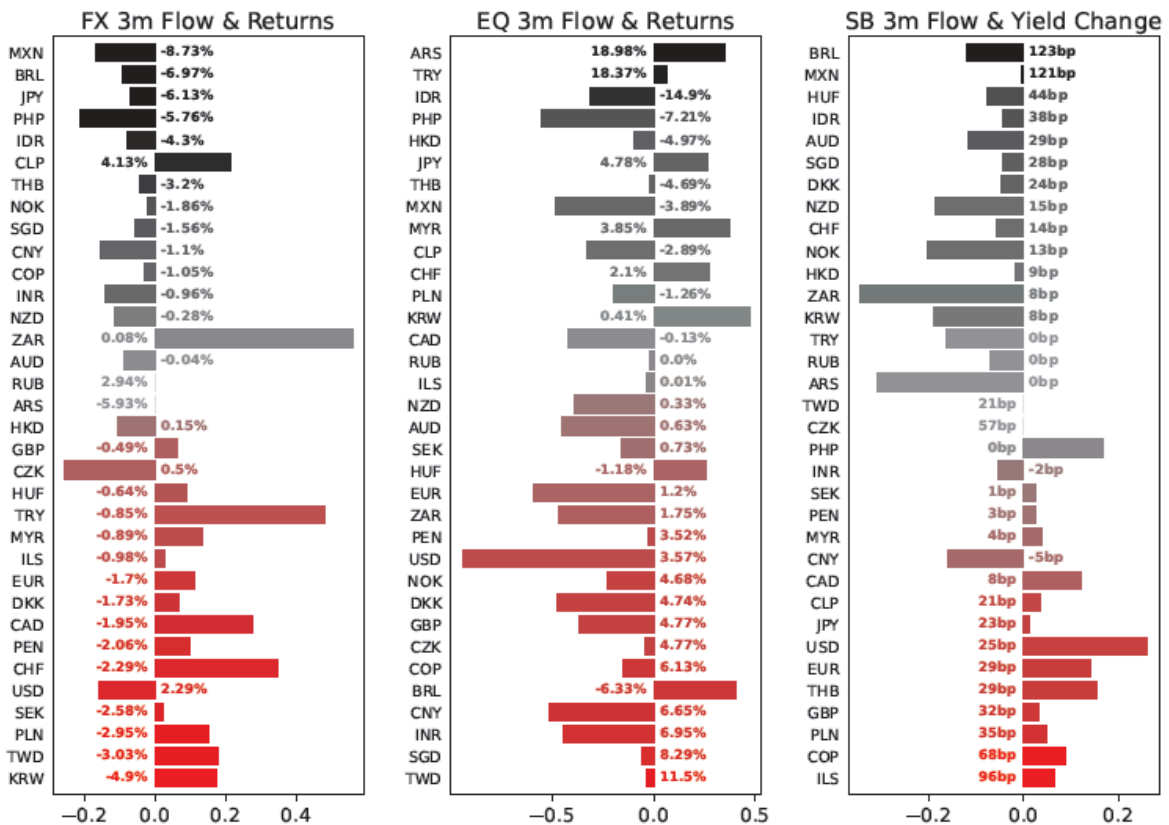
## WEEKLY FLOWS & HOLDINGS

June 12, 2024

- iFlow Mood neutral; iFlow Trend turns positive
- Broad FX demand amid USD outflows; MXN most sold post-election
- EM APAC equities bought, DM equities largely sold
- Eurozone corporate bonds sold, sovereigns bought; same directional flows in US corporate bonds and sovereigns

Click on the image below for a PDF of our weekly chart pack.

### Markets Snapshot



**Key:** winners: buying appreciating assets or selling depreciating assets  
 losers: buying depreciating assets or selling appreciating assets  
 x axis: 3 month average flow  
 returns: 3 month return (FX & EQ) or yield change (SB)



**iFlow Mood** today's Mood: 0.0381 → risk neutral  
 iFlow Mood is the difference between global equity flows and core (Canada, France, Germany, Japan, Switzerland, US, UK) short duration flows

1. **FX (p. 3)**. Sentiment in global currencies improved amid USD outflows. CHF enjoyed the most inflows over the week. MXN outflows continued on political uncertainty. GBP and ZAR flows flipped to outflows. EUR posted mild inflows.
2. **Global Equities (p. 4)**. Mixed flows: continued demand in EM APAC and EM Americas against selling across DM. Financials and Information Technology were the most sold sectors globally. Utilities dominated buyers' interest.
3. **Fixed Income (p. 5)**. iFlow shows selling of corporate bonds in the Eurozone and US but buying in both regions' sovereign debt. South Korea's sovereigns were sold most. Corporate bonds flows were biased to selling, the most in China and Poland.

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## Guide to iFlow Weekly

In this publication, we present a comprehensive chart pack of flows, holdings and market performance for FX, equities and sovereign bonds (p. 1), and for individual currencies (p. 2).

iFlow Cloud illustrates FX exposures by holdings, flows and profitability. Our new iFlow FX Exposure Meter (p. 3) provides a Trade-Weighted USD Positioning index and currency- and currency pair-level holdings. In equities we break down flows by sectors, regions and countries (p. 4). For fixed income (p. 5), we break down bond flows by country, sovereign vs. corporate, and in the US in maturity buckets as well as total vs. cross-border.

37 individual snapshots of economies across all regions of the globe in iFlow Chart. Each snapshot contains five time series charts for the past twelve months:

1. A daily FX flow indicator
2. FX holdings and profitability in these holdings
3. Daily equity flow by corporations
4. Daily corporate bond flow
5. Daily sovereign debt flow

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**Please direct questions or comments to:** [iFlow@BNYMellon.com](mailto:iFlow@BNYMellon.com)

## Disclaimer & Disclosures



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